



(Subject to Nagpur Jurisdiction)

**BAJAJ STEEL INDUSTRIES LIMITED**

REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016 (MS) INDIA  
Tel. : +91-7104 238101-20, Fax : +91-7104-237067, E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



CIN No. L27100MH1961PLC011936

**March 23, 2024**

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code:** 507944

**Ref:** Intimation dated March 09, 2024 filed w.r.t. receipt of request(s) from the members belonging to the promoter and promoter group for their reclassification from the “Promoter/Promoters Group” to the “Public” Category in accordance with Regulation 31A of the SEBI (LODR) Regulations, 2015

**Subject:** - Outcome of the Board Meeting of Bajaj Steel Industries Limited, held on March 23, 2024 in compliance with Regulation 30 & 31A(8) of the SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulations 30 and 31A(8) of the SEBI (LODR) Regulations, 2015, it is being informed that the Board of Directors of Bajaj Steel Industries Limited, at its meeting held today i.e. March 23, 2024, has inter alia considered and approved the respective request letters received from the following members belonging to the promoter and promoter group of the Company, seeking their re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder in accordance with Regulation 31A of the SEBI (LODR) Regulations, 2015, subject to final approval of the stock exchange where the equity shares of the Company are listed namely, BSE Limited:

Sr. No	Name	Present Category	Shareholding in Nos.	Shareholding in %
1.	Shri Vinod Kumar Bajaj	Promoters Group	NIL	0.00
2.	Vinod Kumar Bajaj HUF		NIL	0.00
3.	Shri Ashish Bajaj		NIL	0.00
4.	Smt. Kanika Bajaj		NIL	0.00
5.	Shri Sundeep Goyal		5300	0.10
6.	Smt. Sangeeta Goyal		NIL	0.00
7.	Shri Pawan Ruia		NIL	0.00
8.	Shri Akshat Ruia		200	0.003
9.	Shri Sarvesh Mutha		1000	0.02
<b>Total</b>			<b>6500</b>	<b>0.12</b>



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The meeting commenced at 12:15 PM (IST) and concluded at 12:45 PM (IST)

As required under Regulation 31A(8) of the SEBI (LODR) Regulations, 2015, the extract of the minutes of aforesaid Board meeting approving the re-classification request is enclosed as Annexure-I.

**For Bajaj Steel Industries limited**

**Rachit Jain**

Company Secretary

**Encl: As Above**



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CIN No.L27100MH1961PL1011936

**CERTIFIED COPY OF THE EXTRACT OF THE MINUTES OF BOARD MEETING (2023-24/06) OF BAJAJ STEEL INDUSTRIES LIMITED HELD ON SATURDAY, MARCH 23, 2024 AT 12:15 PM AT THE REGISTERED OFFICE OF THE COMPANY AT CONFERENCE HALL, C-108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016**

**REVIEW OF THE APPLICATION RECEIVED FROM THE MEMBERS OF PROMOTER GROUP OF THE COMPANY FOR THEIR RE-CLASSIFICATION INTO THE PUBLIC CATEGORY:**

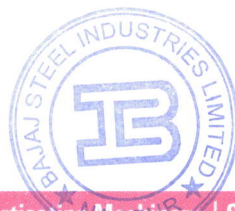
It was apprised to the Board members that the Company is in the receipt of application vide respective letters dated March 09, 2024 from the following members of the Promoter group of the Company who are seeking their Re-classification into the Public category as per the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015 and the same was also intimated to the stock exchange namely BSE Ltd., on the same date i.e. March 09, 2024:

Sr. No	Name	Shareholding (In Nos)	Shareholding (In %)	Category as On the date	Category Post Re-classification
1.	Shri Vinod Kumar Bajaj	NIL	0.00	Promoters Group	Public
2.	Vinod Kumar Bajaj HUF	NIL	0.00	Promoters Group	Public
3.	Shri Ashish Bajaj	NIL	0.00	Promoters Group	Public
4.	Smt. Kanika Bajaj	NIL	0.00	Promoters Group	Public
5.	Shri Sundeep Goyal	5300	0.10	Promoters Group	Public
6.	Smt. Sangeeta Goyal	NIL	0.00	Promoters Group	Public
7.	Shri Pawan Ruia	NIL	0.00	Promoters Group	Public
8.	Shri Akshat Ruia	200	0.003	Promoters Group	Public
9.	Shri Sarvesh Mutha	1000	0.02	Promoters Group	Public

Further, it was informed to the Board that the concerned members of the Promoter group had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

In this connection, it was further apprised that the members seeking Re-classification have gone through the conditions as stipulated under Regulation 31A with regard to Re-classification and have furnished their undertaking to that effect, wherein they have also undertaken that they shall continue to comply with the conditions of 31A(3)(b) of the said regulations, failing which, they shall be reclassified as Promoter/person belonging to Promoter group of the Company.

Further during the ongoing discussion, the Company Secretary informed the Board members that since the combined shareholding of the aforesaid members is less than 1% of the total voting rights of the Company as stipulated under the proviso of Regulation 31A(3)(a), merely a Board meeting would be required, subject to final approval of the stock exchange and on the review, analysis and approval of the aforesaid requests by the Board, the necessary steps will be undertaken by the Company in compliance with Regulation 31A for the Re-classification of aforesaid members into the Public category.



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1 of 3





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Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A and subject to final approval of the Stock Exchange, the Board members reviewed and analysed the said requests and passed the following resolution unanimously:

**“RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the SEBI (LODR) Regulations, 2015, as amended, and subject to the approval of the Stock Exchange where the equity shares of the Company are listed namely, BSE Limited or such other approval, if any, as may be required in this regard, the approval of the Board of Directors, be and is hereby accorded to the respective requests received from the following members of the promoter group of the Company, for their reclassification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of the Company:

Sr. No	Name	Shareholding (In Nos)	Shareholding (In %)
1.	Shri Vinod Kumar Bajaj	NIL	0.00
2.	Vinod Kumar Bajaj HUF	NIL	0.00
3.	Shri Ashish Bajaj	NIL	0.00
4.	Smt. Kanika Bajaj	NIL	0.00
5.	Shri Sundeep Goyal	5300	0.10
6.	Smt. Sangeeta Goyal	NIL	0.00
7.	Shri Pawan Ruia	NIL	0.00
8.	Shri Akshat Ruia	200	0.003
9.	Shri Sarvesh Mutha	1000	0.02
<b>Total</b>		<b>6500</b>	<b>0.13</b>

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, Shri Rohit Bajaj, Chairman & Managing Director, Dr. Mahendra Kumar Sharma, Whole Time Director & CEO, Shri Manish Sharma, Chief Financial Officer and Shri Rachit Jain, Company Secretary, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchange to seek its approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

**RESOLVED FURTHER THAT** if any documents, relating to the re-classification is required to be affixed with the Common Seal of the Company, it be so affixed, and it be signed in accordance with the provisions of Article of Articles of Association of the Company by any one of the aforesaid persons.



*[Handwritten Signature]*

2 of 3



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**RESOLVED FURTHER THAT** a copy of this resolution, if professed to be certified as true by Shri Rachit Jain, Company Secretary of the Company, shall be the conclusive evidence of passing of this resolution at the Board Meeting."

*// Certified True Copy //*

**For Bajaj Steel Industries Limited**

Rachit Jain

Company Secretary



3 of 3